

January 15, 2026

HON. REYNALDO AVERILLA REGALADO

Insurance Commissioner
Insurance Commission
1071 United Nation Avenue,
Manila

ATTENTION: Investment Division

Dear Sir,

In compliance with your Circular No. 2017-29 we are pleased to submit our Report on Material Related Party Transaction for the quarter ending December 31, 2025.

Thank you and we trust you will find the enclosure in order.

Very truly yours,


Josefina D. Rasdas
AVP-Finance

Report on Related Party Transactions
As of December 31, 2025

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY _____) S. S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.


Josefina D. Rasdas
AVP-Finance

JAN 15 2026

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____, affiant
exhibiting to me her her Passport ID#7995463A issued on July 18, 2018 at DFA NCR East.

Notary Public
Until December 31, 20_____
PTR No. _____
Place _____

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Series of 2026


MA. ESMERALDA R. CUMANAN
Notary Public for and in Makati City
Until December 31, 2027
Appt. No. M-046 (Ren) (2026-2027) Makati City
Attorney's Roll No. 34562
MCLE Compliance No. VIII-0009662/valid until 4-14-2027
PTR No. 10766011/1-2-2026/Makati City
IBP Lifetime Member No. 05413
G/F Dela Rosa Corporate I, Dela Rosa St.
Legaspi Village, Makati City

Material Related Party Transaction
Philippines First Insurance Co., Inc.
As of December 31, 2025

Parent/Subsidiary/Affiliate	Related Counterparty	Relationship between the parties	Transaction Date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
A. Parent							
a. Subsidiaries/Affiliates							
b. DOSRI							
c. Others							
B. Subsidiary 1							
a. Subsidiaries/Affiliates							
b. DOSRI							
c. Others							
C. Subsidiary 2							
a. Subsidiaries/Affiliates							
b. DOSRI							
c. Others							
D. Affiliates							
Affiliate 1	PHILIPPINE LIFE FINANCIAL ASSURANCE CORP	Affiliates	2025	Outstanding Receivable Claims and Benefits Payable Premiums Allocation of various expenses	204,616.59 38,295.43 708,913.14 46,028.84	90days after Incept date	
Affiliate 2	PHILHEALTHCARE INC	Affiliates	2025	Outstanding Receivable Claims and Benefits Payable Premiums Claims Paid Allocation of various expenses	88,516.32 510,000.00 1,831,220.70 365,796.58 1,639,740.94	90days after Incept date	
Affiliate 3	PHILPLANS FIRST INC	Affiliates	2025	Outstanding Receivable Premiums Claims Paid Allocation of various expenses	86,858.44 2,099,794.12 231,919.61 303,318.65	90days after Incept date	
Affiliate 4	CEMENT CENTER INC	Affiliates	2025	Outstanding Receivable Claims and Benefits Payable Premiums Claims Paid	172,135.72 8,839.29 576,962.60 101,877.70	90days after Incept date	
Affiliate 5	FIRST OPTIMA REALTY CORP	Affiliates	2025	Outstanding Receivable Premiums Claims Paid	1,619,239.40 2,405,348.30 8,673.36	90days after Incept date	
Affiliate 6	MANILA BAY SPINNING MILLS INC	Affiliates	2025	Outstanding Receivable Claims and Benefits Payable Premiums Claims Paid	6,595,645.20 3,258.93 7,259,812.60 38,011.07	90days after Incept date	
Affiliate 7	MANILA BAY THREAD CORP	Affiliates	2025	Outstanding Receivable Premiums Claims Paid Allocation of various expenses	3,320,783.82 4,126,504.95 129,946.88 3,848.62	90days after Incept date	
Affiliate 8	MANILA BAY HOSIERY MILLS INC			Outstanding Receivable Premiums	235,662.00 328,997.37	90days after Incept date	

Parent/Subsidiary/Affiliate	Related Counterparty	Relationship between the parties	Transaction Date	Type of Transaction	Amount	Terms	Rationale for entering into the transaction
Affiliate 9	SYSTEMS TECHNOLOGY INSTITUTE	Affiliates	2025	Outstanding Receivable Claims and Benefits Payable Premiums Claims Paid Allocation of various expenses	1,075,208.83 3,302,676.10 27,736,922.02 1,607,319.76 160,714.29	90days after Incept date	
Affiliate 10	TOTAL CONSOLIDATED ASSETS INC	Affiliates	2025	Outstanding Receivable Premiums	387.79 8,304,290.73	90days after Incept date	
Affiliate 11	A TANCO REALTY INC	Affiliates	2025	Outstanding Receivable Premiums	100,422.42 168,867.10	90days after Incept date	
Affiliate 12	AA TANCO INC	Affiliates	2025	Outstanding Receivable Premiums	45,939.28 45,939.28	90days after Incept date	
Affiliate 13	AMINA INC	Affiliates	2025	Outstanding Receivable Premiums	56,598.92 67,080.92	90days after Incept date	
Affiliate 14	BLOOM WITH LOOMS LOGISTICS INC	Affiliates	2025	Allocation of various expenses	72,000.00		
Affiliate 15	COMSENSE INC			Premiums	1,683.45		
Affiliate 16	DIGIPLUS INTERACTIVE CORP	Affiliates	2025	Outstanding Receivable Premiums Claims Paid	1,240,331.83 6,670,660.90 429,712.33	90days after Incept date	
Affiliate 17	DILMAN REALTY DEVT CORP			Outstanding Receivable Premiums	1,602,146.84 1,607,508.94	90days after Incept date	
Affiliate 18	EHT HOLDINGS INC			Outstanding Receivable Premiums	103,400.06 14,874,833.99	90days after Incept date	
Affiliate 19	ENERVANTAGE SUPPLIERS CO INC			Outstanding Receivable Claims and Benefits Payable Premiums Allocation of various expenses	266,247.38 36,320,000.00 769,072.51 9,329.04	90days after Incept date	
Affiliate 20	FIBERTEX CORP			Outstanding Receivable Claims and Benefits Payable Premiums Allocation of various expenses	1,242,147.37 47,634.29 1,378,869.53 51,930.78	90days after Incept date	
Affiliate 21	GROW HOLDINGS PHIL INC			Premiums	248,742.78		
Affiliate 22	GROW VITE STAFFING SERVICES INC			Outstanding Receivable Claims and Benefits Payable Premiums Allocation of various expenses Claims Paid	16,211.00 405,167.00 232,336.29 2,032,470.30 121,768.16	90days after Incept date	
Affiliate 23	INTL HARDWOOD VENEER CO			Outstanding Receivable Premiums	482,339.52 495,617.98	90days after Incept date	
Affiliate 24	JB CAN INC			Premiums	154,234.04		
Affiliate 25	MAESTRO HOLDINGS INC			Premiums	1,122.30		

Parent/Subsidiary/Affiliate	Related Counterparty	Relationship between the parties	Transaction Date	Type of Transaction	Amount	Terms	Rationale for entering into the transaction
Affiliate 26	MALANDAY REALTY DEVT CORP			Outstanding Receivable Premiums	119,811.33 135,025.47	90days after Incept date	
Affiliate 27	MARBAY HOMES INC			Outstanding Receivable Premiums	21,545.06 14,943.74	90days after Incept date	
Affiliate 28	MBS DEVT CORP			Outstanding Receivable Premiums	456,322.72 456,567.32	90days after Incept date	
Affiliate 29	MBS PASEO REALTY DEVT CORP			Outstanding Receivable Premiums	1,249,147.79 1,512,620.15	90days after Incept date	
Affiliate 30	PHILIPPINE BELT MFG CORP			Outstanding Receivable Claims and Benefits Payable Premiums Claims Paid	832,541.24 32,667.14 2,703,964.63 219,636.07	90days after Incept date	
Affiliate 31	PHILS FIRST CONDOMINIUM CORP			Premiums Allocation of various expenses	1,042,579.36 1,806,000.00		
Affiliate 32	T K INVESTMENTS CORP			Outstanding Receivable Premiums	1,436,140.56 1,438,385.18	90days after Incept date	
Affiliate 33	TANDEM REALTY DEVT CORP			Outstanding Receivable Premiums	57,053.01 58,175.31	90days after Incept date	
Affiliate 34	TANTIVY HOLDINGS INC			Premiums	1,122.30		
Affiliate 35	TECHZONE PHILIPPINES INC			Premiums	14,970.69		
Affiliate 36	VENTURE SECURITIES INC			Premiums	71,800.86		
Affiliate 37	VITAL VENTURES MANAGEMENT CORP			Outstanding Receivable Premiums	2,080,898.25 2,910,657.17	90days after Incept date	
Affiliate 38	YANG WU TRADING INC			Premiums	265,280.93		
Affiliate 39	INFORMATION COMMUNICATIONS TECHNOLOGY ACADEMY INC			Premiums	1,880,462.02		
Affiliate 40	STI EDUCATIONS SYSTEMS HOLDINGS INC			Claims and Benefits Payable Premiums	540,974.32 742,712.50		
Affiliate 41	A E CORPORATION			Premiums	75,303.70		
Affiliate 42	REDBERRY HILLS INCORPORATED			Outstanding Receivable Premiums	146,026.98 202,169.21	90days after Incept date	
Affiliate 43	RENO FOODS INC			Outstanding Receivable Premiums	27,364.98 241,020.49	90days after Incept date	
Affiliate 43	EUHATIAN HOLDINGS, INC.			Outstanding Receivable Premiums	12,400,500.00 12,400,500.00	90days after Incept date	